

Memorandum of Understanding

This memorandum of understanding is made on the 3rd. of July, 2023, between the Sri Ramuni Paniker Udbodham Trust based in Ottapalam (SRAMPUT also known as the **Ramuni Paniker Trust**, thereafter **the Trust**) and **BSS B. Education Training College** based in Alathur (thereafter **the College**) to facilitate higher education for talented underprivileged children.

Whereas the Trust, is a charitable Foundation established in 1998 aims to provide financial assistance to meritorious students from economically weak families to pursue higher education, and thus perpetuate the memory of the late Ramuni Paniker who benefited of similar support back in the early 1900, s

Whereas the College is a well established and highly reputed higher education institution, based in Alathur (Palakkad District)

Whereas both institutions work in the field of Education, the Trust supporting students with the Ramuni Paniker Merit Scholarship Programme and the Ramuni Project linking schools in Kerala and in Spain, and the College educating future teachers

Whereas the Trust lacks the professional skills needed to select and monitor appropriate candidates to sponsor

Whereas the College has the experience to select students, evaluate their potential and needs, and monitor their performance

Objective: it is therefore agreed that both institutions will cooperate with the purpose of facilitating continued higher education to those meretorious students who belong to economically weak families, implementing the Ramuni Paniker merit scholarship programme.

Obligations of each party

The Trust will provide financial support to those candidates selected by the College to pursue higher education, to be approved by its Executive Committee, provided funds are available for disposal at the time of request. Scholarship amount will be announced at the beginning of every academic year and may differ for day scholars and hostellers. Funds so approved, based on approved candidates and annual budget, shall be deposited by the Trust to the College's account.

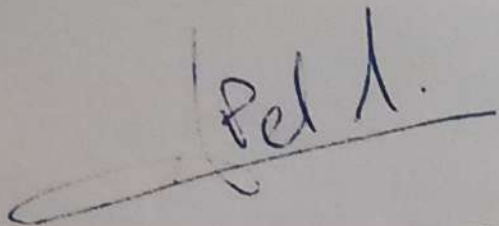
Students' selection criteria: Economic need, merit and personal value shall be the sole criterion for acceptability of candidates. Only students having accessed College under merit seats are eligible.

The College shall select candidates to receive Ramuni Paniker merit scholarships and forward the list of such selected candidates to the Secretary of the Trust for their consideration. The information provided on each candidate will include a brief case history, an assessment of financial needs, indication of whether she/he is a day scholar or a hosteler and the recommendation of the College reviewer. Students receiving scholarship on their first year are eligible for renewal on their second year provided progress is adequate.

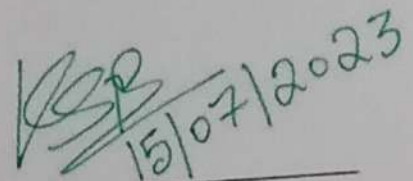
Once the Executive Committee of the Trust approves candidates to receive sponsorship, the College agrees to provide the necessary administrative support in managing each of these students: delivery of the scholarship and providing a receipt for each student to the Trust, monitoring and evaluation of each of them.

The College will submit to the Trust an annual progress report, on finalization of each academic year. It also agrees to include the name of the Trust and recognize the Ramuni Paniker merit scholarships in all its publications and promotional material related to this activity.

Any change to this agreement shall be done by mutual consent.



On behalf of SRAMPUT
(Ramuni Paniker Trust)
Albert Pelach Paniker, Secretary
Contact: albert.pelach@ramuni.com



On behalf of **BSS B. Education
Training College**
Dr. K.S. Balambika, Principal
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